



Information

PENTAX

PENTAX Corporation
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May 31, 2007

Notice Concerning Changes in President and CEO, Board of Directors, and Auditors

At the board meeting held on May 31, 2007, PENTAX Corporation has resolved to make the following personnel changes regarding its board members. Changes concerning the President and CEO, Board of Directors, and Auditors are to be formally decided on at the ordinary general meeting of shareholders to be held on June 27, 2007, and at the board meeting to be held afterwards.

I. Change of President and CEO

1. (1) New appointment

New position	Name	Current position	Planned accession date
President and CEO	Nobuaki Tanishima	Vice President General Manager of the Corporate Planning Department, Corporate Center	June 27, 2007

(2) Resignation

	Current Title	Planned resignation date
Takashi Watanuki	President and CEO	June 27, 2007

2. Reasons for the change

The change will be made with the objective of renewing the management structure of PENTAX Corporation.

3. Career summary for new President and CEO

Name (Birth date)	Career summary: Appointments, supervisory positions, and representative status at other corporations, etc.
Nobuaki Tanishima (December 30, 1954)	April 1977: Joined Asahi Optical Corporation. (merged with PENTAX Corporation in April 2005) June 2002: President of Pentax GmbH (now Pentax Europe GmbH) July 2003: Chief of the European Business Center June 2004: Appointed as Vice President of PENTAX Corporation (current position) July 2006: Appointed as General Manager of the Corporate Planning Department, Corporate Center of PENTAX Corporation (current position)

II. Changes of other Board of Directors

1. (1) New appointments

	Name	Current position	Planned accession date
Board of Directors	Ko Torigoe	PENTAX Corporation Corporate Vice President General Manager of the Imaging Business Division	June 27, 2007
Board of Directors	Hidenao Toyoshima	Lawyer	June 27, 2007
Board of Directors	Yuji Nishiura	Managing Director and Japan Representative for AlixPartners Asia LLC	June 27, 2007
Board of Directors	Yukio Ohara	HOYA Service Corporation President	(Note)
Board of Directors	George Stuart Souther	HOYA Corporation General Counsel	(Note)

(Note) For Yukio Ohara and George Stuart Souther, who are candidates for Board of Directors, their accession date will be the date between now and September 30, 2007 when HOYA Corporation submits a Report on Large Shareholdings that states that the holding ratio of share certificates, etc. (defined in Article 27-23, Section 4), of PENTAX Corporation as held by HOYA Corporation has exceeded 50 percent.

(2) Resignations

Name	Current position	Planned resignation date
Ikuzo Okamoto	Board of Directors, Senior Vice President	June 27, 2007
Shinichiro Mitsuhashi	Board of Directors, Senior Vice President	June 27, 2007
Zenichi Ohkura	Board of Directors, Corporate Vice President	June 27, 2007
Nobuo Miura	Board of Directors, Corporate Vice President	June 27, 2007
Masataka Tsuruta	Board of Directors, Corporate Vice President	June 27, 2007
Fumio Urano	Board of Directors	June 27, 2007
Katsuo Mori	Board of Directors	June 27, 2007

2. Reasons for the changes

The changes will be made with the objective of renewing and streamlining the management structure.

3. Career summaries for each of the new Director candidates

Name (Birth date)	Career summary Appointments, supervisory positions, and representative status at other corporations, etc.
K o T o r i g o e (May 19, 1948)	April 1972: Joined Asahi Optical Corporation. (merged with PENTAX Corporation in April 2005) June 1997: Appointed as Board of Directors of Asahi Optical Corporation. June 2000: Appointed as Senior Vice President of Asahi Optical Corporation. June 2002: Appointed as President of Asahi Optical Corporation. June 2004: Appointed as Corporate Vice President and General Manager of the Imaging Business Division at PENTAX Corporation (current position)
Hidenao Toyoshima (March 30, 1939)	March 1962: Passed the national bar examination April 1965: Appointed as prosecutor at Tokyo District Public Prosecutors Office December 1988: Appointed as prosecutor at Tokyo High Public Prosecutors Office September 1991: Appointed as Director of the General Affairs Department at Public Security Intelligence Agency July 1993: Appointed as prosecutor at Supreme Public Prosecutors Office February 1997: Appointed as chief public prosecutor at Osaka District Public Prosecutors Office December 1997: Appointed as Director General of Public Security Intelligence Agency January 1999: Appointed as superintending prosecutor at Supreme Public Prosecutors Office November 2000: Appointed as superintending prosecutor at Fukuoka Public Prosecutors Office May 2001: Retired from office October 2001: Registered as a lawyer (Tokyo Bar Association) (current position)
Y u j i N i s h i u r a (January 3, 1953)	April 1975: Joined Sumitomo Trust & Banking Co., Ltd. April 1986: Joined Boston Consulting Group April 1989: Joined Citibank, N.A. April 1994: Joined Booz Allen Hamilton Inc., appointed as Partner and Vice President February 2000: Promoted to Partner and President October 2002: Appointed as Managing Partner and CEO of Roland Berger & Partner Japan Ltd. (currently Roland Berger Ltd.) January 2005: Appointed as Co-Chairman and Partner of Roland Berger Ltd January 2006: Managing Director and Japan Representative for AlixPartners Asia LLC (current position)
Y u k i o O h a r a (November 28, 1949)	September 1976: Joined Hoya Electronics Co., Ltd. (merged into HOYA Corporation in October 1982) April 1989: Appointed as Vice President of HOYA Corporation USA April 1991: Appointed as Senior Vice President of Continuum Electro-Optics Inc. April 1994: Appointed as President of HOYA Continuum Corporation. April 2000: Appointed as President of HOYA Service Corporation (current position)
George Stuart Souther (August 11, 1960)	1993: Joined Sullivan & Cromwell LLP 1994: Registered with the New York State Bar Association 1995: Joined Jones Day law firm (Geneva) February 1999: Joined Compaq Financial Services (currently Hewlett-Packard Financial Services) January 2003: Joined Hewlett-Packard Japan, appointed as Director of Legal Department February 2006: Joined HOYA Corporation, appointed as General Counsel of HOYA Corporation (current position)

III. Change of Auditors

1. (1) New appointments

New position	Name	Current position	Planned accession date
Auditor	Wataru Nakamura	Representative of Nakamura Accounting Office Auditor for BancTec Japan, Inc. Auditor for Estore Corporation	June 27, 2007

(2) Resignations

Name	Current position	Planned resignation date
Yonezo Kobayashi	Standing Corporate Auditor	June 27, 2007
Satoru Matsumoto	Corporate Auditor	June 27, 2007

2. Reason for the change

The changes will be made due to expiration of terms.

3. Career summary for candidate for Auditor

Name (Birth date)	Career summary Appointments, supervisory positions, and representative status at other corporations, etc.
Wataru Nakamura (April 25, 1966)	September 1991: Joined Arthur Andersen LLP (Osaka office) January 1995: Joined MYTS Co., Ltd. (Ikeda Accounting Office) July 1995: Registered as a certified public accountant April 1996: Joined Japan Associated Finance Co., Ltd. (currently JAFCO Co., Ltd.) January 2000: Founded Nakamura Accounting Office, assumed role of Representative (current position) March 2004: Appointed as auditor for BancTec Japan, Inc. (current position) June 2004: Appointed as auditor for Estore Corporation (current position)